



# Alaska Business Development Center, Inc

## COMMERCIAL FISHING SHEET: CREWMEMBER

TAX YEAR 20\_\_\_\_\_



First & Last Name:

Social Security #:

**Directions:** If you participated in commercial fishing as a crewmember please complete Box B of this form. All questions apply to the current tax year. Grey areas are for preparer use only.

### BOX B - CREWMEMBER

Do you own a Limited Entry Permit?  Yes  No

Do you own IFQ Shares?  Yes  No

**Income:** List your total income from commercial fishing. Include all amounts reported on Form 1099-MISC and any money received that was not reported on a Form 1099-MISC.

Money Received From	Amount	Money Received From	Amount
Total from both columns: <i>Line 1 Schedule C</i>			\$

**Boat Share Related Expenses:** List only the expenses and amounts withheld from your Form 1099-MISC commercial fishing income i.e. fuel, ice and bait. These are boat expenses allocated to you by percentage and are only deductible if they were withheld from your income or you actually paid them.

**Personal Expenses:** You may be able to deduct other ordinary and necessary expenses that you paid for i.e. gloves, rain gear and boots.

Sched C Line:	Description	Amount	Sched C Line:	Description	Amount
23	Taxes and Licenses		Part V	Bait	
24b	Groceries: Meals at 50% box		Part V		
27	<b>Other Expenses go on Page 2 Part V</b>		Part V		
Part V	Fuel				
Part V	Ice		<b>Total Schedule C Expenses</b>		\$

### PLEASE READ AND SIGN BELOW

All information provided above is true to the best of my knowledge. I am aware the information provided will be used to prepare tax forms and that I may need to provide proof of all expenses claimed above if audited by the IRS.

Taxpayer Signature

Date